

POLICY ON RESERVES FOR UNCOLLECTIBLE RESEARCH AWARDS

University of Georgia Research Foundation

Adopted November 11, 2005

Establishing the Reserve

Initially, the reserve will be funded over a period of five years, commencing in fiscal year 2006, at the rate of \$20,000 per year for a maximum of \$100,000.

Utilization of the Reserve

This reserve can be used to wholly or partially fund uncollectible receivables on University research award accounts and may be utilized prior to reaching its \$100,000